

Date: October 31, 2019

PRESS RELEASE

EL WADY FOR PHOSPHATE INDUSTRIES AND FERTILIZERS WAPHCO
THE ENGINEERING, PROCUREMENT, CONSTRUCTION, TESTING,
COMMISSIONING AND PERFORMANCE GUARANTEES (EPC) WORKS FOR THE
MAIN PLANT SITE ESTABLISHMENT AND INSIDE BATTERY LIMITS, UTILITIES &
OFFSITES FACILITIES (PACKAGES 1 & 2)

ENVIRONMENTAL PERMIT

On October 28, 2019, OWNER has been granted the Egyptian Environmental Affairs Agency "EEAA" permit no. 5167 approving the Phosphoric Acid Complex establishment in Abu Tartour's site in the New Valley Governorate.

The permit has been granted following the submission of a full Environmental and Social Impact Assessment "ESIA" Study that has been prepared by a reputable consultant "Environics" that confirms the environmental compliance of the project with the guidelines of the Egyptian Environmental Law and the guidelines of International Funding Corporation "IFC" related to the same.

Additionally, on January 27, 2019, a public hearing session has been arranged and conducted by OWNER and Environics in the capital of the New Valley Governorate (El Kharga City) inviting the majority of the Project's stakeholders, were all essential information related to the Project has been presented to the attendees and all concerns have been timely cleared out.

The attainment of the EEAA permit is considered a key milestone in the Project's execution.

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